

PHA Introduces Rezzcard: A New Rental Payment Option for Residents

PHILADELPHIA and ENGLEWOOD, N.J., Feb. 11, 2015 /PRNewswire/ -- The Philadelphia Housing Authority (PHA) is expanding the use of Rezzcard, a new rental payment option to all of its residents. Rezzcard allows residents to pay their PHA balance in cash, credit or debit card, or electronic check either online, by phone, or at convenient payment centers located throughout the city.

Rezzcard is also making a free mobile app available for any PHA resident with a smartphone to download. Residents will be able to check their balances, get notifications, view payment history, find their nearest payment location, and make a payment.

"PHA is eager to give our residents more convenient options for paying their rent on time," said PHA President and CEO Kelvin A. Jeremiah. "Rezzcard is a great alternative when they cannot make it to the management offices during business hours. With reductions in federal funding, it's critical for PHA to increase rent collection efforts. Those payments support maintenance and upkeep of the properties residents call home."

In the past, PHA residents mailed their checks or money orders or brought them to the management office in person. This option is still available to residents.

PHA scattered sites residents began using Rezzcard this past summer as part of a pilot program. Since July 1, nearly 30 percent of scattered sites rental payments, or \$1,575,000, has been processed through Rezzcard.

"We are very pleased by how receptive PHA's residents have been to Rezzcard. We believe in making life easier for affordable housing residents," said Alex Cooper, CEO and founder of Rezzcard. "Not only is it more convenient to pay with Rezzcard, but replacing money order and checks with electronic payments means residents can track their payments, have proof when their payment is made and get faster posting times. We are now working on a project to enable residents to pay all their monthly bills through the Rezzcard mobile app and report their rent payments to the credit bureaus so that simply paying their rent on time can help establish good credit."

Payment cards were mailed to residents, along with a list of over 200 payment locations in the Philadelphia area. Rezzcards are secure and do not contain value or confidential, personal information. Residents can also start paying their rent online at www.rezzcard.com or by phone at 1-800-342-7374 Monday through Saturday from 9 a.m. to 7 p.m.

About PHA:

The Philadelphia Housing Authority is the nation's 4th largest housing authority, serving nearly 80,000 residents. PHA is also a major real estate developer. Learn more at www.pha.phila.gov.

About Rezzcard:

Founded in 2010 and headquartered in Englewood, N.J., Rezzcard (www.rezzcard.com), is the first financial services platform designed exclusively for affordable housing. Its mission is to transform how tenants make their rent payments in order to improve the communities and lives of the tenants it serves. By delivering the value of efficient electronic payments and mobile communication solutions, Rezzcard can reduce costs and provide greater convenience to property managers and residents.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/pha-introduces-rezzcard-a-new-rental-payment-option-for-residents-300034287.html>

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