

BasisCode Compliance Software Selected by Penn Mutual for Internal Audit Group Functions

Leveraging BasisCode Essentials Platform already in place at Penn Mutual Asset Management

HORSHAM, Pa. and ATLANTA, July 23, 2018 /PRNewswire/ -- The Penn Mutual Life Insurance Company (Penn Mutual) has recently selected BasisCode Compliance software to assist its internal corporate audit group in automating audit tasks, risk assessments, FORMs and certifications.

Founded in 1847 and based in Horsham, Pennsylvania, Penn Mutual (www.pennmutual.com) is one of the oldest mutual life insurance companies in America. The company's wholly owned subsidiary, Penn Mutual Asset Management, first utilized BasisCode Compliance Essentials and the Personal Trading Manager system in 2017. Penn Mutual Asset Management is a registered investment advisor with over \$24 billion in assets under management and is focused on risk-based institutional asset management, advisory and fund operation services.

Essentials offers a comprehensive set of management tools that simplifies management of the core elements of a compliance program and is ideally suited for organizations with simple or complex compliance management needs. The cloud-based system includes testing and certifications, risk assessment, Forms Studio, gifts and entertainment, whistleblower, document portal, robust reporting and a portal for ease of use and seamless interaction with employees. Personal Trading Manager provides Code of Ethics and work flow support totally integrated into a firm's compliance monitoring system.

BasisCode Compliance™ (www.basiscode.com), headquartered in Atlanta, offers the industry's most comprehensive software platform that improves governance and compliance management for financial firms, compliance consultants, law firms and other service providers.

"We are pleased that Penn Mutual will be using our platform for streamlining and updating its internal audit group to manage all of its audits within our application," said Carlos Guillen, president & CEO, BasisCode Compliance. "For firms like Penn Mutual which offer a wide range of services, BasisCode provides a functional and versatile platform that is not only easy to use but can handle the diverse demands of different groups within the company, including compliance, operations and audit groups."

About Penn Mutual Life Insurance Company

Since 1847, Penn Mutual has been committed to helping people live life with confidence. At the heart of this purpose is the belief that life insurance is central to a sound financial plan. Through our network of trusted advisers, we are dedicated to helping individuals, families and businesses achieve their dreams. Penn Mutual supports its advisers with retirement and investment services through Hornor, Townsend & Kent, Inc. Registered Investment Advisor and wholly owned subsidiary. Member [FINRA/SIPC](#). We are proud to work together in a values-driven and relationship-based culture. Visit Penn Mutual at www.pennmutual.com.

About BasisCode

BasisCode Compliance LLC (www.basiscode.com), headquartered in Atlanta and founded in 2011, is a leading provider of regulatory compliance software solutions which help manage the risk lifecycle from identification to resolution. From core compliance to personal trading and insider trading, each BasisCode software solution is available as a stand-alone product or offered as part of an integrated package. The company's hallmark, audit-ready capability is available in all BasisCode solutions and helps firms maintain a culture of compliance.

Insider Trading Manager and BasisCode Compliance are trademarks of BasisCode Compliance LLC. All other tradenames are the property of their respective owners.

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