Press Releases

GAIN Capital CEO, Glenn Stevens, Named Ernst & Young Entrepreneur Of The Year 2009 Award Finalist in New Jersey

PRNewswire
BEDMINSTER, N.J. and NEW YORK

Foreign Exchange Expert Recognized for Leadership and Entrepreneurial Spirit

BEDMINSTER, N.J. and NEW YORK, May 21/PRNewswire/ -- Ernst & Young LLP has named Glenn Stevens, CEO of GAIN Capital, as a finalist for the Ernst & Young Entrepreneur Of The Year® 2009 Award in New Jersey.

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 23rd anniversary this year. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world.

With more than 25 years of foreign exchange (forex) experience, Mr. Stevens was selected by an independent panel of judges for his proven leadership skills and solid track-record in financial services.

In 1999, Mr. Stevens joined GAIN Capital, a global provider of online forex trading services, as a founding partner and managing director. He has been instrumental in helping the company grow rapidly, with annual revenue growth of at least 55 percent for eight consecutive years, from 2001 through 2008. He assumed the CEO role in June 2007, and has continued to deliver consistent financial results while expanding the company in new strategic directions in a highly competitive industry. For the year ending December 31, 2008, the company's annual revenue grew by 62 percent, while EBITDA and net income increased by 92 percent and 100 percent, respectively.

"It's an honor to be recognized by the prestigious Entrepreneur of the Year program," said Mr. Stevens. "The past 10 years at GAIN have been among the most fulfilling of my professional life. I believe that maintaining GAIN's entrepreneurial culture as we mature into a larger, global company is vital to our continued success."

Under Mr. Stevens' leadership, the Bedminster-based company has grown to more than 350 employees worldwide. GAIN has an office in New York and recently opened an office in London to service customers in the U.K. and Europe. In March of 2009, GAIN announced its acquisition of Japanese retail FX firm, Fortune Capital Ltd.

The awards ceremony will take place on June 23 in Teaneck, N.J.

About Ernst & Young's Entrepreneur Of The Year Awards Program

Ernst & Young's Entrepreneur Of The Year® Award is the world's most prestigious business award for entrepreneurs. The award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, the Ernst & Young Entrepreneur Of The Year award celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

About GAIN Capital

GAIN Capital is a market leader in the rapidly growing online foreign exchange (forex or FX) industry. Founded in 1999 by Wall Street veterans, GAIN now services clients from more than 140 countries and supports average trade volume of nearly $200 billion per month with its customers and trading partners.

GAIN Capital provides execution, clearing, custody, and technology products and services, supporting over 50 correspondent and white label arrangements with broker/dealers, Futures Commission Merchants (FCMs) and other financial services firms around the globe. The company also operates FOREX.com (www.forex.com), one of the largest, best-known brands in the retail forex industry.

With offices in New York City, Bedminster, New Jersey, London and Tokyo, GAIN Capital and its affiliates are regulated by the Commodity Futures Trading Commission (CFTC) in the U.S., the Financial Services Authority (FSA) in the United Kingdom, and the Financial Services Authority (FSA) in Japan. For company information, visit www.gaincapital.com, or for trading information, visit www.forex.com.

This release is available online in the Feintuch Communications media room atwww.feintuchcommunications.com.

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