

GAIN Capital Appoints Industry Veterans Graham Beale and Vincent Sangiovanni to Institutional Sales Team

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NEW YORK, Aug. 6 /PRNewswire/ -- GAIN Capital, a global provider of online trading services, has appointed Graham Beale and Vincent Sangiovanni as directors, Institutional Sales.

"Graham and Vincent bring more than 50 years combined experience in the foreign exchange and currency markets. Their deep network and knowledge of the industry will be invaluable in helping us grow our already successful institutional business by identifying new opportunities, both in the U.S. as well as globally," commented Glenn Stevens, CEO, GAIN Capital.

Mr. Beale comes to GAIN after founding and successfully running GB Management, a recruiting and consulting firm serving the financial services industry. Prior to that, he held senior management positions at Credit Suisse, DG Bank and EBS as well as 11 years at HSBC in various leadership positions culminating as head of FX spot, the firm's forex sales desk in New York. Mr. Beale has also spent significant time in London as a fixed income trader at Lloyds Bank and managed Chemical Bank's foreign exchange forward and sterling interest rate portfolios.

Mr. Sangiovanni, with more than 20 years foreign exchange experience, most recently consulted for a private foreign exchange algorithmic trading company. Before that, he held senior positions at several major brokerage firms including Noonan Astley Pearce, in New York and Zurich; Donaldson, Lufkin, & Jenrette (DLJ), as vice president of foreign exchange; and Credit Suisse, post merger with DLJ.

Mr. Beale and Mr. Sangiovanni will be based in the company's Jersey City, New Jersey offices, reporting directly to Tom Levine, VP Institutional Sales.

About GAIN Capital

GAIN Capital is a market leader in the rapidly growing online foreign exchange (forex or FX) industry. Founded in 1999 by Wall Street veterans, GAIN now services clients from more than 140 countries and supports average trade volume of nearly \$200 billion per month with its customers and trading partners.

GAIN Capital provides execution, clearing, custody, and technology products and services, supporting over 50 correspondent and white label arrangements with broker/dealers, Futures Commission Merchants (FCMs) and other financial services firms around the globe. The company also operates FOREX.com (www.forex.com), one of the largest, best-known brands in the retail forex industry.

With offices in New York City, Bedminster, New Jersey, London, Seoul and Tokyo, GAIN Capital and its affiliates are regulated by the Commodity Futures Trading Commission (CFTC) in the U.S., the Financial Services Authority (FSA) in the United Kingdom, and the Financial Services Authority (FSA) in Japan. For company information, visit www.gaincapital.com, or for trading information, visit www.forex.com.

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