

GAIN GTX Launches for Professional Traders

Fully Independent FX ECN Gives Institutions Access to Extensive Liquidity Sources

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NEW YORK and LONDON, Jan. 19 /PRNewswire/ -- GAIN Capital, a global provider of online trading services, has launched GAIN GTX, an independent foreign exchange (FX) ECN that provides qualifying financial institutions, hedge funds, CTAs, high frequency traders, broker/dealers and high net worth individuals access to diverse and deep FX liquidity sources.

GAIN's GTX trading platform is a fully anonymous trading environment that offers direct access and trade execution capabilities via streaming prices or Request-For-Stream (RFS) with a transparent view of both price and order book depth. The company's two main solutions are GTX Prime to Prime, for companies with pre-existing credit with a prime broker and GAIN Capital Direct Prime, for those without pre-existing relationships.

"There has been an incredible uptick in the adoption of algorithmic trading in the FX market," said Sang Lee, manager partner, Aite Group. "In light of continuous market structure changes and increasing participation of non-bank customers segments in the institutional FX market, plenty of opportunities exist for a new FX ECN with built-in flexibility and compelling value added functionality."

Key features of the GTX trading platform include an intuitive design that makes it easy to manage orders, query trades, and view deep pricing from anonymous - as well as disclosed - liquidity providers. Other capabilities include:

- Full featured FIX APIs as well as Java for easier integration
- Aggregate pricing from a hybrid pool of anonymous or disclosed liquidity providers
- Price depth with automatic size-adjusted average price (VWAP) display
- Real-time Straight Through Processing (STP) and historical trade query
- Order management; market, limit, stop, OCO, peg order types
- Two types of order routing: targeted or automatic based on participant's trading strategy
- Algorithmic plug-ins and trigger / if-done / auto-exit logic ideal for High Frequency Trading

"With an eye toward expanding our already strong presence in the institutional space, we recognized a need for a dedicated liquidity venue that gives FX traders greater price transparency, instantaneous trade execution and lower transaction costs," said Glenn Stevens, CEO, GAIN Capital. "GTX puts the power of customization and automation onto a professional-grade platform built with the sophisticated institutional FX trader in mind."

GAIN GTX's robust offering provides an open architecture allowing traders to easily integrate orders, trades, pricing, as well as back office systems. Additional benefits include extensive reporting functionality with the ability to import and export from Excel and integration with Traiana's Harmony.

For more information about the GAIN GTX platform, please visit www.gaingtx.com

About GAIN Capital

GAIN Capital Holdings, Inc. is a global provider of online trading services, specializing in foreign exchange (forex or FX) and contracts for difference (CFDs). Customers and trading partners in more than 140 countries have utilized the company's award-winning trading platform which transacts nearly \$200 billion per month.

A pioneer in online forex trading, GAIN Capital operates FOREX.com, one of the largest and best-known brands in the retail forex industry. It also provides execution, clearing, custody and technology products and services to an institutional client base including asset managers, broker/dealers and other financial services firms.

With offices in New York City; Bedminster, New Jersey; London; Seoul; and Tokyo, GAIN Capital and its affiliates are regulated by the Commodity Futures Trading Commission (CFTC) in the United States, the Financial Services Authority (FSA) in the United Kingdom, and the Financial Services Authority (FSA) in Japan.

GAIN's investor group includes private equity firms 3i, VantagePoint Venture Partners, Tudor Ventures, Edison Venture Fund and Cross Atlantic Capital Partners. For company information, visit www.gaincapital.com or www.forex.com.

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