Press Releases

Korea Investment & Securities Selects GAIN Capital to Provide Margin FX Execution & Clearing Services

NEW YORK and SEOUL, South Korea, March 29 /PRNewswire/ -- GAIN Capital Holdings, Inc., a global provider of online trading services, today announced it has been selected as a primary clearing partner for Korea Investment & Securities Co., Ltd, (KIS) one of Korea's leading securities companies and a subsidiary of Korea Investment Holdings, Korea's largest non-bank financial holding company. GAIN is now providing KIS with real-time pricing, execution, settlement and custody services in support of its recently launched margin FX business (www.truefriend.com).

"KIS selected GAIN because of their robust technology infrastructure, their ability to meet our aggressive time to market goals and, most importantly, their professional reputation," said Jin Tae Kim, managing director. "We are confident that our clients will be extremely pleased with the competitive spreads and the quality of trade executions provided by GAIN. We look forward to working closely with GAIN as we continue to grow our FX business," Mr. Kim concluded.

Margin FX trading among retail investors has surged in Korea over the past few years. According to the Korean Financial Service Commission (FSC), South Korean investors' foreign exchange margin trading activity increased 594 percent from 2007 to 2008, reaching 454 trillion won in 2008 compared to 65 trillion in 2007. In 2009, an estimated 361 trillion won was traded in the first five months of 2009 alone, with retail investors accounting for 99 percent of all transactions.

"We are delighted to partner with KIS as they are a leader in retail brokerage with a reputation for excellent customer service," commented Tom Levine, senior vice president of institutional sales at GAIN Capital. "We're fully committed to helping all of our partners in Korea take advantage of the tremendous opportunity in retail FX by providing the technology, resources, and financial stability they seek," continued Mr. Levine.

GAIN Capital opened an office in Seoul in July of last year.

About GAIN Capital

GAIN Capital Holdings, Inc. is a global provider of online trading services, specializing in foreign exchange (forex or FX) and contracts for difference (CFDs). Customers and trading partners in more than 140 countries have utilized the company's award-winning trading platform which transacts nearly $200 billion per month.

A pioneer in online forex trading, GAIN Capital provides execution, clearing, custody and technology products and services to an institutional client base including asset managers, broker/dealers and other financial services firms. GAIN also operates FOREX.com, one of the largest and best-known brands in the retail forex industry.

With offices in New York City; Bedminster, New Jersey; London; Seoul; Tokyo; and Hong Kong, GAIN Capital and its affiliates are regulated by the Commodity Futures Trading Commission (CFTC) in the United States, the Financial Services Authority (FSA) in the United Kingdom, the Financial Services Authority (FSA) in Japan, and the Securities and Futures Commission (SFC) in Hong Kong.

GAIN's investor group includes private equity firms 3i, VantagePoint Venture Partners, Tudor Ventures, Edison Venture Fund and Cross Atlantic Capital Partners. For company information, visit www.gaincapital.com or www.forex.com.

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