

Updated Currency Trading For Dummies Published by Wiley

Second Edition, Written by FOREX.com Chief Currency Strategist Brian Dolan, Educates Readers on World of Foreign Exchange Trading

BEDMINSTER, N.J., July 18, 2011 /[PRNewswire](#)/ -- Struggling to keep up with the fast-moving forex market? For traders at all levels of experience, *Currency Trading For Dummies®*, 2nd Edition (published by John Wiley & Sons), delivers the essentials of this rapidly growing market in easy-to-understand language.

The book is written by Brian Dolan, chief currency strategist for [FOREX.com](#), a division of GAIN Capital Holdings, Inc. (NYSE:GCAP), a global provider of online trading services.

Newcomers to the market will learn the mechanics of forex trading, including types of orders, profit and loss calculations and quoting conventions; which fundamental factors drive forex rates and which economic data reports are most significant; how to apply basic technical analysis strategies to identify trading opportunities; and the principles of a risk-aware trading plan designed to protect profits and minimize losses.

More experienced traders will learn how currencies intersect with other financial markets including stock, bonds, gold and oil, to identify more trading opportunities; the trading dynamics of individual currency pairs and learn why trading USD/JPY is not the same as EUR/USD; and become more skilled at identifying significant market reversals using Candlestick charting patterns and momentum analysis.

Currency Trading For Dummies, 2nd Edition, contains significant content changes and additions from the first edition originally published in 2007. New sections discuss the impact and aftermath of the Great Financial Crisis of 2008-2009, unconventional monetary policy measures, financial stability and the role of 'risk sentiment' in forex markets. Mr. Dolan also expands his review of the trading behavior of key currency pairs with new sections on the Scandinavian currencies (SEK, NOK and DKK) as well as a look at the rise of algorithmic trading in the forex market. The chapter on technical analysis includes a new discussion on Ichimoku analysis, commonly referred to as 'cloud charts.'

Currency Trading For Dummies is available at [Amazon.com](#) and other booksellers; detailed information about the book is available online at: <http://www.wiley.com/WileyCDA/WileyTitle/productCd-1118018516.html>.

To receive updates from Brian Dolan and the FOREX.com research team, please follow them on Twitter (<http://twitter.com/forexdotcom>) and Facebook (<http://www.facebook.com/forex.com>).

About the Author:

Brian Dolan has worked for more than 20 years in the forex market as a currency trader and analyst. As the chief currency strategist at [FOREX.com](#), Mr. Dolan oversees fundamental and technical analysis and is a frequent resource for the financial media on currency developments.

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