

Brooks, Houghton Advises on Recapitalization of Houston-based Memorial MRI & Diagnostic Center, LP

NEW YORK, April 17, 2012 /PRNewswire/ -- Brooks, Houghton & Company (www.brookshoughton.com), a merchant bank serving middle market and emerging growth companies, announced today that it acted as the exclusive advisor to Memorial MRI & Diagnostic Center, LP in the recapitalization of the company to Baymark Partners, a Dallas-based private equity firm.

Headquartered in Houston, Memorial MRI & Diagnostic is a leading independent, diagnostic and imaging center that provides high quality, cost-effective, multi-modality outpatient diagnostic imaging services in four locations throughout the Houston metropolitan area.

Commenting on the transaction, Gerald Houghton, president of Brooks, Houghton, said: "The recapitalization will now enable Memorial MRI & Diagnostic to continue to grow its business in the greater Houston area as well as in other regional markets. We undertook a focused process that identified a core group of interested partners, and we eventually selected Baymark Partners which has a strong track record in working with medical and health care services companies in Texas."

Terms of the transaction were not disclosed.

About Memorial MRI & Diagnostic Center, LP

Memorial MRI (www.memorialdiagnostic.com) provides high quality, cost-effective, multi-modality outpatient diagnostic imaging services in the Houston market. It is a leader in this market with the capability to provide a full range of high quality diagnostic imaging services including MRI, CT or CAT scan, nuclear medicine, ultrasound, digital X-ray, digital mammography, dual energy X-ray or DEXA, pain management and other radiology services.

About Baymark Partners

Baymark Partners (www.baymarkpartners.com) is a private equity firm that acquires middle market growth companies. The firm invests across several growing industry sectors but has a focus on business services, IT outsourcing and medical/health care service companies located in Texas and surrounding states, though it will invest selectively throughout the United States.

About Brooks, Houghton & Company

Founded in 1989, Brooks, Houghton & Company, Inc. (www.brookshoughton.com) is a well-established merchant bank that provides investment banking services and principal investments to middle-market and emerging growth companies. The firm is highly experienced in mergers and acquisitions (M&A) and corporate finance as well as principal investing through various funds managed by its senior personnel. The firm's broker/dealer, Brooks Houghton Securities Inc., is a registered member of FINRA and SIPC. Brooks, Houghton & Company is headquartered in New York City with a presence in Providence, R.I., Buffalo, N.Y., Stamford, Conn. and Atlanta.

SOURCE Brooks, Houghton & Company
