GSI Releases Enhanced Version of RapidReconciler Software

New User Interface, Common Currency Reporting and Integrity Report Help JD Edwards Users Further Streamline General Ledger Reconciliation Process

ATLANTA and DENVER, Dec. 2, 2013 /PRNewswire/ -- A new version of RapidReconciler®, featuring a redesigned user interface, common currency reporting and a new integrity report, has been released by GSI, Inc. (www.GetGSI.com) and will be featured at the second annual INFOCUS conference.

The 11-year old popular software package is used by more than 200 companies and corporate subsidiaries to help streamline their JD Edwards (JDE) general ledger reconciliation process. The latest version incorporates more than a dozen enhancements and is the first release since it was acquired by GSI from Andrews Group in August 2013.

Key improvements include:

- *Common Currency Reporting* – Added ability to report all companies in a common currency;
- *Integrity Report* – New report to display accounting instructions as entered in JDE used for debugging reconciling items *Flex Accounting* – Support for balance sheet accounts built with flexible accounting rules from the item branch or business unit master;
- *UI Overhaul* – Changed layout of user interface to improve overall user experience and reconciliation process; and
- *Performance Upgrade* – Major improvements to data processing and interface response times.

Three GSI clients -- AMSOIL, Maxco and Ventura Foods -- have been running RapidReconciler 6 for more than a month and have seen impressive results.

"RapidReconciler is a fantastic solution for reconciling JD Edwards' inventory. We absolutely love it and wish we could have found it years ago," said Greg Smith, cost analyst for synthetic lubricant manufacturer AMSOIL, based in Superior, Wisconsin.

"Using RapidReconciler, we were able to identify and resolve several issues that were adversely affecting our monthly close. As we began to apply set up changes and revise some procedures, variances began disappearing immediately," said David Bryant, CFO, Maxco, the Parlier, Calif.-headquartered agricultural packaging design and manufacturing company.

"While implementing a new branch plant in JD Edwards, we suspected some issues with the inventory data load. Using RapidReconciler, we were able to roll back the history and get a list of the problem items. Those items were corrected and the inventory is now in balance," said Gene Altamirano, senior business analyst, Ventura Foods based in Brea, Calif. Ventura Foods manufactures and distributes a wide variety of quality products for foodservice, export and retail.

RapidReconciler helps identify the cause of reconciliation issues by performing a three-point reconciliation between the general ledger, item ledger and item balances addressing all sources of variance from incorrect adjusting to double booking. Typical third-party reporting and business intelligence solutions do not provide the functionality or flexibility that comes standard with RapidReconciler. Many users report time savings of up to 805 percent each month, shaving days off their reconciling process.

"Our development team continues to actively develop new features and implement user requested enhancements to make it even easier and faster for our clients to reconcile their JD Edwards inventory to general ledgers process," said Bill Cashman, vice president of products and services, GSI.

RapidReconciler is compatible with any version of JDE EnterpriseOne or World. It installs in just a few hours, with minimal internal support required, and typically goes live in as little as three days. RapidReconciler is available for license or can be deployed as a managed service.

For more information, stop by GSI's booth (#416) at INFOCUS, visit www.RapidReconciler.com or call GSI at 877-474-4262 extension 1.

About GSI
GSI, Inc. (www.getGSI.com) is a JD Edwards full-service technology, application and development company and an Oracle Platinum Partner. The client-centric consultancy offers a comprehensive suite of solutions including AppCare, a 24/7 remote managed service support offering, as well as RapidReconciler®, its inventory

reconciliation software acquired from Andrews Consulting Group. GSI consulting services are backed by its signature 100 percent satisfaction guarantee. Founded in 2004, the rapidly growing company is headquartered in Atlanta with locations nationwide.

RapidReconciler is a registered trademark of GSI, Inc. All other trade names are the property of their respective owners.

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