ABS Investors Take Advantage of New DealVector Features to Quickly Register \$45B in FFELP Assets

Confirms Investor Demand for Effective Bondholder Communication Network DealVector adds document repositories and balloting features to streamline voting and improve communication around amendments and other governance Issues

SAUSALITO, Calif., February 25, 2016 – DealVector today announced that over \$45B in holdings of Navient-sponsored ABS have been registered on its platform. This extremely positive response affirms investors' desire for efficient, identity-protected means of communicating with issuers and with each other.

For numerous Navient-sponsored securitization trusts, 100% of the outstanding face value has now been registered with DealVector. Investors who have not yet joined are urged to visit www.DealVector.com/Navient.

Navient launched this communication platform in response to certain investors' interest in extending the legal final maturity dates on their existing ABS bonds. Recognizing that this would require a noteholder vote, and understanding the limitations of traditional notification vehicles, Navient saw the need for a more proactive and technologically advanced approach to reaching investors.

They turned to DealVector's InvestorLink service, which allows issuers of fixed income deals to create branded all-to-all investor forums where holders can:

- Register their positions anonymously
- · Receive notifications instantly vs. a one week wait with traditional channels
- Communicate with either the issuer or other investors using DealVector's identity-protected messaging features

New Features Announced

This week, DealVector is announcing major upgrades to the InvestorLink service. **Document Repositories** have been added to allow issuers to post reports, presentations and other files for investors to access conveniently online. **Online Ballots** allow investors to complete ballots electronically, eliminating the need to print, complete by hand, and fax. A **Vote Tracking Module** lets issuers see the aggregate ballots cast broken down by custodian, and compare the results against DTCC's record of positions held by custodian. This helps target "turn out the vote" efforts to specific custodial accounts.

Regulators, Issuers and Investors have all recognized the need for a faster and more efficient means of bondholder communications, with the SEC even citing this as a factor hampering the securitization markets in Reg AB II (p 27, section d). DealVector's InvestorLink service addresses exactly this need.

"We view efficient communication as a key to market health," said Mike Manning, DealVector's CEO, "and strive to make this process more efficient than ever before. We see transparency as a benefit not only to investors, but to the functioning of the securitization market as a whole."

For more information about DealVector's InvestorLink service, contact Jim Kranz at 415.275.6003 or visit www.dealvector.com/about/services.

About DealVector:

Founded in 2011, DealVector, Inc. (www.dealvector.com) is the first and only secure asset registry and electronic communications network that provides direct access to non-public holders of specific fixed income assets. DealVector provides both an online registry and communications platform for the \$100 trillion, fixed income market that enables fixed income professionals with an interest in a particular bond or loan to quickly locate and communicate with one another. DealVector enables issuers, investors, advisors and brokers to efficiently address governance and restructuring issues, improve market surveillance, conduct price discovery, source illiquid assets and engage in other activities requiring collective effort.