Press Releases

BasisCode Compliance Software Contracted by Leading Robo Adviser

ATLANTA, June 26, 2017 – BasisCode Compliance LLC has been contracted by leading automated financial planning and investment service, Wealthfront, to upgrade the firm's compliance management program with BasisCode's software platform.

BasisCode Compliance™ (www.basiscode.com) is the industry's most comprehensive software that improves compliance management for financial firms, consultants, law firms and other service providers. The software simplifies and centralizes compliance management, ranging from compliance testing and risk assessment to trading surveillance, insider trading and staff certifications.

Wealthfront will implement BasisCode's Essentials which is a core compliance management software suite that helps manage the risk lifecycle from identification to resolution. Essentials offers a basic set of management tools that simplifies management of the core elements of a compliance program and is ideally suited for organizations with simpler compliance management needs. The cloud-based system includes testing and certifications, risk assessment, gifts and entertainment, whistleblower, document portal, robust reporting and a portal for ease of use and seamless interaction with employees.

"We are very pleased that Wealthfront has chosen the BasisCode platform for streamlining and updating its compliance management system," said Carlos Guillen, president & CEO, BasisCode Compliance. "As a technology company that delivers automated financial planning and investing through software, Wealthfront demanded a compliance software platform that can be integrated seamlessly with other technology providers as well as its home-grown technology infrastructure without the need for costly and time intensive customization."

Wealthfront will also be installing BasisCode's Personal Trading Manager™ that streamlines management and surveillance of employee personal trading. This highly sophisticated system increases compliance efficiency by eliminating labor-intensive, error-prone manual processes, while at the same time reducing regulatory risk. Personal Trading Manager also accommodates pre-clearance and post clearance, trade request analysis and employee-managed or direct feed brokerage options.

About BasisCode

BasisCode Compliance LLC (www.basiscode.com), headquartered in Atlanta and founded in 2011, is a leading provider of regulatory compliance software solutions which help manage the risk lifecycle from identification to resolution. From core compliance to personal trading and insider trading, each BasisCode software solution is available as a stand-alone product or offered as part of an integrated package. The company's hallmark, audit-ready capability is available in all BasisCode solutions and helps firms maintain a culture of compliance.

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