

Jeremy Gies Appointed President of SurgePays Fintech

Senior Sales, Business Development and Operations Executive to develop and expand nationwide c-store channel



BARTLETT, Tenn., November 1, 2022 – SurgePays, Inc. (Nasdaq: SURG) (“SurgePays” or the “Company”), a technology and telecommunications company focused on the underbanked and underserved, has appointed Jeremy Gies, a senior sales, business development and operations executive, as President of the Company’s subsidiary, SurgePays Fintech, Inc.

Gies, a highly accomplished industry veteran, has more than 25 years’ experience in supporting businesses in the telecom, fintech and prepaid channels. He will be responsible for developing and expanding our nationwide network of convenience stores channel with the primary focus on adding stores transacting on the SurgePays network while increasing sales per store.

“Jeremy is the right person at the right time to drive store count and revenue expansion in our FinTech channel. We believe there is a huge opportunity due to the profitable suite of services we have assembled for store owners to offer their customers. Both independent store owners and chains alike can earn additional revenue by providing these essential services to customers in their communities at a time when every dollar counts,” said Brian Cox, Chairman and CEO of SurgePays. “His hands-on experience in all our market segments and proactive growth mentality makes him uniquely suited to perform well alongside our existing management team. He will also be charged with developing and rolling out our ability to enroll customers in the FCC’s Affordable Connectivity Program (ACP) through this brick-and-mortar distribution of thousands of stores.”

Most recently, Gies served as Senior Channel Business Manager and Senior Account Manager for Honeywell Voice Solutions for nearly four years. Previously, he was Vice President, Business Development, for global e-payments company Wave Crest Payment Services. For nearly five years, he served first as Executive Vice President and then CEO of telSPACE, a provider of billing and back-office solutions for the MVNO/NVNE marketplace. He started his career with AT&T Wireless where, over a 10-year period, he rose through the ranks in early sales positions to Western Area Sales Manager and ultimately National Sales Manager. Gies is also a partner and co-founder of Blue Horizon Group, a business consulting company providing outsourced sales, business development, marketing, distribution, operations and logistics services to the wireless industry.

“It’s invigorating to join the SurgePays team at a time of its rapid growth, and so much unique opportunity in this channel, that it’s almost a land grab,” said Gies. “SurgePays has done a fantastic job building out a first-class software platform with an unlimited growth potential, especially in this economy. I look forward to working collaboratively with the entire SurgePays team, with my goal to assist in rapidly increasing the number of stores on our network, sales per store and margins per sale.”

For more information on SurgePays, please visit the Company’s investor relations website at ir.surgepays.com.

About SurgePays, Inc.

SurgePays, Inc. is a technology and telecommunications company focused on the underbanked and underserved communities. SurgePhone Wireless provide mobile broadband to low-income consumers nationwide. SurgePays blockchain fintech platform utilizes a suite of financial and prepaid products to convert corner stores and bodegas into tech-hubs for underbanked neighborhoods. Please visit SurgePays.com for more information.

About SurgePays FinTech, Inc.

SurgePays FinTech, Inc., a subsidiary of SurgePays, utilizes its proprietary software platform to provide a suite of profitable prepaid wireless and financial services products primarily to the underbanked population. There are currently 1,000s of stores nationwide currently transacting on the SurgePays network.

Feintuch Communications Media Contacts

Henry Feintuch / Doug Wright

Feintuch Communications

surgepays@feintuchpr.com

+646-753-5710 / +646-753-5711

MZ Investor Contact

Brian M. Prenoveau, CFA

MZ Group – MZ North America

brian.prenoveau@mzgroup.us

+561 489 5315

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This press release includes express or implied statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act. Forward-looking statements involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance and may contain projections of our future results of operations or of our financial information or state other forward-looking information. In some cases, you can identify forward-looking statements by the following words: “may,” “will,” “could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements relate to future events or our future operational or financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control, including, without limitation, statements about our future financial performance, including our revenue, cash flows, costs of revenue and operating expenses; our anticipated growth; our predictions about our industry; the impact of the COVID-19 pandemic on our business and our ability to attract, retain and cross-sell to clients. The forward-looking statements contained in this release are also subject to other risks and uncertainties, including those more fully described in our filings with the Securities and Exchange Commission (“SEC”), including in our Annual Report on Form 10-K for the fiscal year ended December 31, 2021. The forward-looking statements in this press release speak only as of the date on which the statements are made. We undertake no obligation to update, and expressly disclaim the obligation to update, any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.
