Leclanché appoints Karl Bohman as EVP to head its Stationary Business Unit

• Accomplished cleantech business leader has more than ten years' renewable and storage industry experience



YVERDON-LES-BAINS, Switzerland, 14th October 2020 – <u>Leclanché SA</u> (SIX: LECN), one of the world's leading energy storage companies, has appointed Karl Bohman as executive vice president and head of its global Stationary business group which develops large-scale renewable energy storage projects for developers and utilities.

Karl Bohman is a successful cleantech business leader, technology entrepreneur and international business expansion specialist with more than 10 years' industry experience in the renewable and storage sector. He assumes responsibilities from Bryan Urban, a four-year Leclanché veteran, who will shift to lead the Company's previously announced "build-own-operate" business which will collaborate with the Stationary unit.

Among Karl Bohman's prior positions, he was head of business development at Swedish lithium-ion battery manufacturer Northvolt, and CEO of SaltX Technology, an energy storage company listed on the NASDAQ stock exchange in Stockholm.

Karl Bohman has enjoyed various entrepreneurial roles in tech start-ups and corporate ventures. He founded two companies, All Set Marine Security (which he sold to General Electric), and Mondozer Mediatech, serving as CEO of each; and has worked in the venture capital/private equity industry.

"We're pleased to have attracted someone of Karl's caliber to our team with his broad international sales and business development experience," said Anil Srivastava, CEO, Leclanché. "We are confident that with his leadership, experience and enormous energy, he will help accelerate the growth of our Stationary storage business and help deliver a significant return on our investments in this area."

Karl Bohman has lived and worked in the United States and Asia. In 2010, he won IBM's "SmartCamp" award for global entrepreneurs and in 2018, he was the recipient of the Bloomberg New Energy Pioneer award for leadership in clean energy technologies and business transformation.

"I am honored to be joining Leclanché's energy storage business to reinforce and build the company's market position. This industry is in a very fast-moving and dynamic phase; we will need to be agile and offer both innovative and reliable solutions. With our solid customer references and exceptional team, I am passionate about taking this business to the next level and accelerate its growth," said Karl Bohman, executive vice president, Stationary business unit, Leclanché.

Karl Bohman holds a Master of Science degree in Industrial Engineering & Management from Linköping University of Technology, in Linköping, Sweden and the Swiss Federal Institute of Technology in Lausanne (EPFL), Switzerland, as well as leadership training from Stanford's Graduate School of Business.

About Leclanché

Headquartered in Switzerland, Leclanché SA is a leading provider of high-quality energy storage solutions designed to accelerate our progress towards a clean energy future. Leclanché's history and heritage is rooted in over 100 years of battery and energy storage innovation and the Company is a trusted provider of energy storage solutions globally. This coupled with the Company's culture of German engineering and Swiss precision and quality, continues to make Leclanché the partner of choice for both disruptors, established companies and governments who are pioneering positive changes in how energy is produced, distributed and consumed around the world. The energy transition is being driven primarily by changes in the management of our electricity networks and the electrification of transport, and these two end markets form the backbone of our strategy and business model. Leclanché is at the heart of the convergence of the electrification of transport and the changes in the distribution network. Leclanché is the only listed pure play energy storage company in the world, organised along three business units: stationary storage solutions, e-Transport solutions and specialty batteries systems. Leclanché is listed on the Swiss Stock Exchange (SIX: LECN).

SIX Swiss Exchange: ticker symbol LECN | ISIN CH 011 030 311 9

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