Press Releases

Leclanché receives order for a 15 MWh battery storage project from swb in Germany

YVERDON LES BAINS, Switzerland, 6 November 2017: Leclanché SA (SIX: LECN), one of the world's leading energy storage solution companies, announced today that it has received an order for a 15 MWh (EUR 5 million) battery storage project from swb, an energy services provider in Germany.

The hybrid storage solution developed by swb consists of six Leclanché storage containers, which interact with a swb thermal storage infrastructure to ensure cost effective grid ancillary services. Usual battery storage applications use the battery for symmetrical services, such as charging and discharging. The better value heat system replaces the "charge" part of swb's symmetrical storage infrastructure. The main purpose of the hybrid system is the optimisation of investment and operational costs. Commissioning of the complete system is scheduled for March 2018.

Anil Srivastava, CEO of Leclanché, said: ***"We are delighted to receive this order from swb. It endorses our software and system integration capability and experience of delivering similar projects around the world, and further solidifies our 2018 business outlook and path to EBITDA breakeven."***

Hybrid and stand-alone battery energy storage systems have the ability to replace grid ancillary services provided today by conventional power stations, contributing to a far more environmentally-friendly stabilization of the grid.

Energy storage solutions have a significant role to play in the global utility scale generation (stabilisation and peak-shifting) and microgrids (renewable integration) industries, which are expected to see a Combined Annual Growth Rate (CAGR) of 48 percent to a value of $4.2bn in the four years to 2020, according to Navigant Research.

* * * * *

About Leclanché
Leclanché is one of the world's leading fully vertically integrated energy storage solution providers. It delivers a wide range of energy storage solutions for homes, small offices, large industries, electricity grids, as well as hybridization for mass transport systems such as bus fleets and ferries. Established in 1909, Leclanché has been a trusted provider of battery energy storage solutions for over 100 years. Founded in the tradition of Georges Leclanché, the inventor of the dry cell battery, Leclanché today has a rich portfolio of Battery Energy Storage Systems (BESS) that include bespoke battery systems from industry leading lithium-ion solutions.

Leclanché is listed on the Swiss stock exchange, and is the only listed pure-play energy storage company in the world.

SIX Swiss Exchange: ticker symbol LECN | ISIN CH 011 030 311 9

Disclaimer
This press release contains certain forward-looking statements relating to Leclanché's business, which can be identified by terminology such as "strategic", "proposes", "to introduce", "will", "planned", "expected", "commitment", "expects", "set", "preparing", "plans", "estimates", "aims", "would", "potential", "awaiting", "estimated", "proposal", or similar expressions, or by expressed or implied discussions regarding the ramp up of Leclanché's production capacity, potential applications for existing products, or regarding potential future revenues from any such products, or potential future sales or earnings of Leclanché or any of its business units.

You should not place undue reliance on these statements. Such forward-looking statements reflect the current views of Leclanché regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no guarantee that Leclanché's products will achieve any particular revenue levels. Nor can there be any guarantee that Leclanché, or any of the business units, will achieve any particular financial results.

* * * * *

For further information: US and Canada: Rick Anderson T: +1 (718) 986-1596 Henry Feintuch T: +1 (212) 808-4901 E-mail: leclanche@feintuchpr.com Investor Contacts Anil Srivastava / Hubert Angleys T: +41 (0) 24 424 65 00 E-Mail: invest.leclanche@leclanche.com